



Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter

FIL-40-2010

July 22, 2010

STANDARD DEPOSIT INSURANCE COVERAGE AMOUNT OF \$250,000 MADE PERMANENT

Official FDIC Sign Updated and Available

Summary: The Dodd-Frank Wall Street Reform and Consumer Protection Act signed by President Barack Obama on July 21, 2010, made permanent the current standard maximum deposit insurance amount (SMDIA) of \$250,000. The FDIC coverage limit applies per depositor, per insured depository institution, for each account ownership category.