

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0362  
Expires: February 28, 2011  
Estimated average burden hours per response: . . . . 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Form 3 Holdings Reported  
 Form 4 Transactions Reported

1. Name and Address of Reporting Person* DeCou Jerry W III			2. Issuer Name and Ticker or Trading Symbol Santa Lucia Bancorp slba.ob			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009					
7480 EL CAMINO REAL								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
ATASCADERO CA 93422								
(City)	(State)	(Zip)	Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	10/20/2009	10/20/2009	J	1,700	A	\$0.00	86,700	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC2270(9-02)

### FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$8.027	10/20/2009	10/20/2009	J	13		9/13/2004	9/12/2010	Common Stock	673	\$0.00	0.00	D	
Common Stock	\$8.027	10/20/2009	10/20/2009	J	32		9/13/2005	9/12/2010	Common Stock	1,632	\$0.00	0.00	D	
Common Stock	\$24.363	10/20/2009	10/20/2009	J	20		9/15/2007	9/14/2016	Common Stock	1,020	\$0.00	0.00	D	
Common Stock	\$24.363	10/20/2009	10/20/2009	J	20		9/15/2008	9/14/2016	Common Stock	1,020	\$0.00	0.00	D	
Common Stock	\$24.363	10/20/2009	10/20/2009	J	20		9/15/2009	9/14/2016	Common Stock	1,020	\$0.00	0.00	D	
Common Stock	\$24.363	10/20/2009	10/20/2009	J	20		9/15/2010	9/14/2016	Common Stock	1,020	\$0.00	0.00	D	
Common Stock	\$24.363	10/20/2009	10/20/2009	J	20		9/15/2011	9/14/2016	Common Stock	1,020	\$0.00	0.00	D	

#### Explanation of Responses:

See attached "REMARKS" page.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Jerry W. DeCou III  
\*\* Signature of Reporting Person

1/11/2010  
Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

### FORM 5 (continued)

### REMARKS

All adjustments are due to a Stock Dividend issued 10/20/2009