

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL	
OMB Number: 3235-0287	Expires: February 28, 2011
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Achadjian Khatchik H			2. Issuer Name and Ticker or Trading Symbol Santa Lucia Bancorp slba.ob			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 2/17/2010					
7480 EL CAMINO REAL (Street) ATASCADERO CA 93422			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	<b>Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								155	D	
Common Stock								8,009	I	Trust
Common Stock								510	I	Custodial
Common Stock								450	I	Custodial

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

FORM 4 (continued)

**Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$8.027							9/13/2001	9/12/2010	Common Stock	1,632		0.0	D	
Common Stock	\$8.027							9/13/2002	9/12/2010	Common Stock	1,632		0.0	D	
Common Stock	\$8.027							9/13/2003	9/12/2010	Common Stock	1,632		0.0	D	
Common Stock	\$8.027							9/13/2004	9/12/2010	Common Stock	1,632		0.0	D	
Common Stock	\$8.027							9/13/2005	9/12/2010	Common Stock	1,632		0.0	D	
Common Stock	\$24.363							9/15/2007	9/14/2016	Common Stock	1,020		0.0	D	
Common Stock	\$24.363							9/15/2008	9/14/2016	Common Stock	1,020		0.0	D	
Common Stock	\$24.363							9/15/2009	9/14/2016	Common Stock	1,020		0.0	D	
Common Stock	\$24.363							9/15/2010	9/14/2016	Common Stock	1,020		0.0	D	
Common Stock	\$24.363							9/15/2011	9/14/2016	Common Stock	1,020		0.0	D	
Common Stock	\$10.20	2/17/2010		A		0.00		2/17/2011	2/16/2020	Common Stock	200	\$10.20	0.00	D	
Common Stock	\$10.20	2/17/2010		A		0.00		2/17/2012	2/16/2020	Common Stock	200	\$10.20	0.00	D	
Common Stock	\$10.20	2/17/2010		A		0.00		2/17/2013	2/16/2020	Common Stock	200	\$10.20	0.00	D	
Common Stock	\$10.20	2/17/2010		A		0.00		2/17/2014	2/16/2020	Common Stock	200	\$10.20	0.00	D	

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FORM 4 (continued)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$10.20	2/17/2010		A		0.00		2/17/2015	2/16/2020	Common Stock	200	\$10.20	0.00	D	

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Khatchik H. Achadjian  
\*\* Signature of Reporting Person

3/3/2010  
Date

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